

07 April 2025

**Reconstruction Capital II Limited ("RC2" or the "Company")**

**New Valuations of Private Equity Positions**

As part of the annual audit process, RC2's auditors have requested from independent third-party valuers new valuations of the Company's investments in Policolor S.A. and Mamaia Resort Hotels SRL as of 31 December 2024.

The table below shows the new and prior valuations of the private equity positions:

	Prior valuations €, as of 31 December 2023	Revised valuations €, as of 31 December 2024
Policolor SA	17,560,000	15,040,000
Mamaia Resort Hotels	4,013,219	1,795,890
<b>TOTAL</b>	<b>21,573,219</b>	<b>16,835,890</b>

For further information, please contact:

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